

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2013**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		31/12/2013 Unaudited RM'000	31/12/2012 Restated RM'000	31/12/2013 Unaudited RM'000	31/12/2012 Audited RM'000
<b>Continuing Operations</b>					
Revenue	9, 14 & 15	141,104	103,767	470,427	400,514
Cost of sales		(118,438)	(92,468)	(407,815)	(348,619)
<b>Gross profit</b>		<u>22,666</u>	<u>11,299</u>	<u>62,612</u>	<u>51,895</u>
Other income		535	(25)	2,697	1,592
Administrative expenses		(12,627)	(10,942)	(27,544)	(33,264)
Selling and marketing expenses		(1,837)	(2,259)	(9,104)	(8,664)
	9	<u>8,737</u>	<u>(1,927)</u>	<u>28,661</u>	<u>11,559</u>
Finance costs		(5,216)	(5,087)	(20,783)	(19,704)
Interest income		349	237	1,335	582
		<u>3,870</u>	<u>(6,777)</u>	<u>9,213</u>	<u>(7,563)</u>
Share of profit/(loss) of associates		(66)	(80)	-	(581)
<b>Profit/(Loss) before tax</b>	9	<u>3,804</u>	<u>(6,857)</u>	<u>9,213</u>	<u>(8,144)</u>
Income tax expense	20	(3,424)	(665)	(4,775)	(572)
<b>Profit/(Loss) for the period</b>		<u>380</u>	<u>(7,522)</u>	<u>4,438</u>	<u>(8,716)</u>
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange differences arising on translation of foreign operation		(8)	11	(17)	(86)
<b>Other comprehensive income/(loss), net of tax</b>		<u>(8)</u>	<u>11</u>	<u>(17)</u>	<u>(86)</u>
<b>Total comprehensive income/(loss) for the period</b>		<u>372</u>	<u>(7,511)</u>	<u>4,421</u>	<u>(8,802)</u>
<b>Profit/(Loss) attributable to:</b>					
Owners of the Parent	14 & 15	316	(7,552)	4,250	(9,530)
Non-Controlling Interest		64	30	188	814
		<u>380</u>	<u>(7,522)</u>	<u>4,438</u>	<u>(8,716)</u>
<b>Total comprehensive income/(loss) attributable to:</b>					
Owners of the Parent		308	(7,479)	4,233	(9,616)
Non-Controlling Interest		64	(32)	188	814
		<u>372</u>	<u>(7,511)</u>	<u>4,421</u>	<u>(8,802)</u>
<b>Earnings/(Loss) per ordinary share attributable to owners of the parent:</b>					
Basic(sen)	27	<u>0.52</u>	<u>(13.60)</u>	<u>7.33</u>	<u>(17.16)</u>
Fully diluted(sen)	27	<u>N/A</u>	<u>(13.60)</u>	<u>N/A</u>	<u>(17.16)</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 DECEMBER 2013**

	Note	As At 31 December 2013 (Unaudited) RM'000	As At 31 December 2012 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		224,143	145,234
Prepaid lease payments		123	154
Investment in associated companies		736	1,256
Quoted investments		23	25
Goodwill		4,462	4,462
Deferred tax assets		4,159	4,159
Land held for property development		5,102	5,102
<b>Total non-current assets</b>		<u>238,748</u>	<u>160,392</u>
<b>Current Assets</b>			
Property development costs		20,931	16,960
Biological assets		13,961	16,588
Inventories		15,304	16,611
Trade receivables		155,527	140,265
Other receivables		14,391	15,442
Tax recoverable		1,851	1,406
Cash and bank balances		49,438	40,170
		<u>271,403</u>	<u>247,442</u>
Assets classified as held for sale		-	-
<b>Total current assets</b>		<u>271,403</u>	<u>247,442</u>
<b>TOTAL ASSETS</b>		<u>510,151</u>	<u>407,834</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	7	61,083	55,530
Share Premium		62,409	62,641
Other reserves		73,545	(368)
Accumulated losses		(34,430)	(36,196)
<b>Equity attributable to owners of the parent</b>		<u>162,607</u>	<u>81,607</u>
<b>Non-controlling interest</b>		<u>6,848</u>	<u>6,660</u>
<b>Total equity</b>		<u>169,455</u>	<u>88,267</u>
<b>Non-current liabilities</b>			
Bank borrowings	23	67,950	63,970
Deferred tax liabilities		28,127	10,327
		<u>96,077</u>	<u>74,297</u>
<b>Current Liabilities</b>			
Bank borrowings	23	182,918	177,984
Trade payables		29,166	31,360
Other payables		29,916	35,750
Tax payable		2,619	176
		<u>244,619</u>	<u>245,270</u>
<b>Total liabilities</b>		<u>340,696</u>	<u>319,567</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>510,151</u>	<u>407,834</u>
Net assets per share attributable to own of the parent (RM)		<u>2.6621</u>	<u>1.4696</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2013**

Note	Attributable to Owners of the Parent										
	Non distributable										
	Capital	Share Premium	Other Reserves Total	Asset Reserve	Foreign Currency Reserve	Warrants Reserve	Minority discount on acquisition of non-controlling interests	Accumulated Losses	Total	Non-Controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>At 1 January 2012</b>											
-Previously reported	55,530	62,641	(282)	-	(350)	-	68	(27,877)	90,012	5,846	95,858
-Reversal of early adoption of IC Interpretation 15	-	-	-	-	-	-	-	1,211	1,211	-	1,211
-Restated	55,530	62,641	(282)	-	(350)	-	68	(26,666)	91,223	5,846	97,069
Total comprehensive income/(loss) for the period	-	-	(86)	-	(86)	-	-	(9,530)	(9,616)	814	(8,802)
<b>At 31 December 2012</b>	55,530	62,641	(368)	-	(436)	-	68	(36,196)	81,607	6,660	88,267
<b>Balance at 1 January 2013</b>	55,530	62,641	(368)	-	(436)	-	68	(36,196)	81,607	6,660	88,267
Issue of placement shares	7 5,553	(232)	3,706	-	-	3,706	-	(2,484)	6,543	-	6,543
Total comprehensive income/(loss) for the period	-	-	70,207	70,224	(17)	-	-	4,250	74,457	188	74,645
<b>At 31 December 2013</b>	61,083	62,409	73,545	70,224	(453)	3,706	68	(34,430)	162,607	6,848	169,455

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 DECEMBER 2013**

	Cumulative Current Year To-Date 31/12/2013 Unaudited	Cumulative Preceding Year To-Date 31/12/2012 Audited
Note	RM'000	RM'000
<b>Net profit/(loss) before tax</b>	9,213	(8,144)
Adjustment for non-cash flow:-		
Depreciation and amortisation	12,171	9,620
Non cash items	285	6,453
Interest expense	20,783	19,704
Interest income	(1,335)	(582)
Share in the results of associated companies	-	581
<b>Operating profit before changes in working capital</b>	<u>41,117</u>	<u>27,632</u>
<b>Changes in working capital</b>		
Net increase in current assets	(14,693)	(9,949)
Net (decrease)/increase in current liabilities	(8,028)	15,304
<b>Net cash generated from operating activities</b>	<u>18,396</u>	<u>32,987</u>
Interest Paid	(20,783)	(19,704)
Taxation Paid	(1,120)	(1,707)
<b>Net cash flows (used in)/generated from operating activities</b>	<u>(3,507)</u>	<u>11,576</u>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(4,328)	(31,883)
Proceeds from sale of property, plant and equipment	291	374
Interest received	1,335	582
Dividend received from associate	-	1,538
<b>Net cash flows used in investing activities</b>	<u>(2,702)</u>	<u>(29,389)</u>
<b>Financing Activities</b>		
Proceeds on drawdown of bank borrowings, net of repayments	8,913	37,510
Proceeds from issue of placement shares	6,775	-
Private placement exercise expenses	(232)	-
<b>Net cash flows generated from financing activities</b>	<u>15,456</u>	<u>37,510</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>	9,247	19,697
<b>Effects of exchange rate changes</b>	17	(86)
<b>Cash &amp; Cash Equivalents at beginning of period</b>	19,543	(68)
<b>Cash &amp; Cash Equivalents at end of period</b>	<u>28,807</u>	<u>19,543</u>
<b>Cash &amp; Cash Equivalents comprises:</b>		
Cash & bank balance	49,438	40,170
Overdraft	23 (20,631)	(20,627)
<b>Cash &amp; Cash equivalents at end of period</b>	<u>28,807</u>	<u>19,543</u>
<b>Included in the cash flows from operating activities are</b>		
Cash receipts from customers	455,465	384,582
Cash payments to suppliers, contractors and employees	453,356	375,243

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)